

**Central Valley Water Reclamation Facility**  
**Balance Sheet**  
**November 30, 2018**

<b>Current Assets</b>	<b>2018</b>	<b>2017</b>
Cash & Equivalents	\$ 560,245	\$ 1,959,415
Accounts Receivable, Net		
Member Entity Receivables	3,648,031	1,296,827
Other Receivables	76,549	9,585
Unbilled Sales	-	529,301
Inventory	451,944	234,646
Prepaid Expenses	170,067	271,399
Total Current Assets	<u>4,906,836</u>	<u>4,301,173</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
Bond Construction Funds	16,674,384	27,833,867
Debt Service Reserves	2,200,377	2,204,857
Bond Payment	1,602,039	754,999
Bond - Due from Member	3,445,000	3,445,000
Capital assets		
Land	10,147,897	18,991,967
Construction in Progress	33,968,773	2,716,741
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,492,623
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf Course	6,009,918	6,014,119
Accumulated Depreciation	(164,051,583)	(144,533,938)
Total Non-Current Assets	<u>130,667,842</u>	<u>121,258,144</u>
Total Assets	<u>\$ 135,574,678</u>	<u>\$ 125,559,317</u>
<b>Current Liabilities</b>		
Accounts Payable	3,184,969	-
Accrued Liabilities	153,873	217,267
Compensated Absences	1,079,937	922,782
Interest Payable	918,811	-
Bonds Payable	1,345,000	-
Total Current Liabilities	<u>6,682,590</u>	<u>1,140,049</u>
<b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	135,971	250,347
Bonds Payable	33,622,260	36,442,116
Total Non-Current Liabilities	<u>33,758,231</u>	<u>36,692,463</u>
Total Liabilities	<u>40,440,821</u>	<u>37,832,512</u>
<b>Member Equity</b>		
Cottonwood Improvement District	14,415,154	14,207,995
Mt Olympus Improvement District	20,814,365	20,940,631
Granger-Hunter Improvement District	18,715,153	18,585,278
Kearns Improvement District	8,921,651	8,884,346
Murray City	7,152,557	7,060,835
South Salt Lake City	4,460,826	4,398,127
Taylorville-Bennion Improvement District	10,165,942	10,282,428
Retained Earnings	10,488,209	3,367,165
Total Member Entity's' Equity	<u>95,133,857</u>	<u>87,726,805</u>
Total Liabilities and Member Entity's Equity	<u>\$ 135,574,678</u>	<u>\$ 125,559,317</u>

**Central Valley Water Reclamation Facility  
Income Statement  
November 30, 2018**

	<b>Current Period</b>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 449,283	\$ 4,151,052	\$ 3,286,145
Mt Olympus Improvement District	1,132,414	9,008,361	5,011,077
Granger-Hunter Improvement District	570,448	5,398,287	4,227,000
Kearns Improvement District	559,277	4,685,870	2,623,147
Murray City	231,555	2,130,913	1,713,438
South Salt Lake City	163,543	1,519,791	1,180,959
Taylorville-Bennion Improvement District	509,347	4,036,938	2,309,155
Rent	50,180	88,515	62,415
Food Waste	1,829	18,914	22,868
Compost	7,212	224,552	264,685
Green Waste	800	6,125	2,745
Septage	31,622	328,246	253,128
Wood Chips	318	16,928	429
Sale of Capital Assets	44,800	56,072	11,600
Other Income	2,735	46,121	55,194
Total Member Entity Revenue	3,755,363	31,716,685	21,023,985
<b>Operating Expenses:</b>			
Operations	1,115,312	9,736,141	8,213,644
Administration	399,566	3,251,736	2,378,896
Laboratory	84,839	838,263	882,654
Interceptor Monitoring	-	17,800	28,408
Board	2,684	32,895	40,311
Pretreatment	81,415	849,730	570,195
Engineering & Safety	134,479	954,973	704,962
Depreciation	431,084	4,741,921	4,315,865
Total Operating Expenses	2,249,379	20,423,459	17,134,935
Operating Income (Loss)	1,505,984	11,293,226	3,889,050
<b>Other Income/(Expense):</b>			
Interest Income	902	11,022	168,321
Restricted Interest Income	48,447	556,121	-
Fiscal Charges	-	(1,372,160)	(690,206)
Cost Reimbursements	-	-	-
Total Other Income/(Expense)	49,349	(805,017)	(521,885)
Net Income (Loss)	\$ 1,555,333	\$ 10,488,209	\$ 3,367,165